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Annual Report of the Treasurer
of
Franklin and Marshall College

1911

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Annual Report of the Treasurer of Franklin and Marshall College

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May 14, 1910, to May 15, 1911.

J. W. B. BAUSMAN, Treasurer,
Lancaster, Pa.

J. W. B. Bausman, Treasurer of Franklin and Marshall College, Eighteenth Annual Account, from May 14, 1910, to May 15, 1911.

1910.	Dr.		
May 14.	To cash, as reported in last account		$4,499.17
	To Cash Received for Following Accounts:		
	Interest Account—		
	Helm and Hartman, one year's interest on $44,862.24	$2,018.80	
	Income from B. F. Fackenthal, Jr., Professorship Endowment	1,750.00	
	Income from Geo. F. Baer's Gift to Endowment	1,250.00	
	Income from all other investments	9,107.10	
			$14,125.90
	Contingent Fund—		
	Received from College Contingent Fees	$17,205.00	
	Received from Diploma Fees	210.00	
			17,415.00
	General Expenses—		
	Received from City of Lancaster, damages for right of way for 20-inch pipe line across grounds of college		1,000.00
	Department of Natural Science—		
	Received from Mrs. and Miss Wolff, Pittsburgh, towards operating this department		200.00
	Library Endowment—		
	Received amount of the bequest in will of the Rev. Dr. Benjamin Bausman, late of Reading, Pa., deceased		1,000.00
	Library Fund—		
	Received from Dr. Henry H. Apple, Acting Treasurer, balance in hands of Dr. John B. Kieffer, deceased, former Treasurer		144.47
	Hamilton Lands Addition—		
	Received for rent of grounds for current year		160.00
	New Academy Building—		
	Received balance of subscription paid by executors of the late C. A. FonDersmith, deceased		100.00
	Wilhelm Compromise—		
	Received for surface rights sold		77.31

Endowment Fund—

Received from Benjamin Riegel, Easton, Pa.	$5,000.00	
Mrs. and Miss Wolff, Pittsburgh, Pa.	2,000.0	
E. H. Renninger, $500; E. M. Young, $500; James R. Leighty, $500	1,500.00	
Israel Laucks, $500; Chas. A. Lauffer, M. D., $100	600.00	
Henry L. S. Ruth, $100; Mrs. Margaret Bayer, $100	200.00	
The aggregate of 53 other contributions	1,209.17	
		10,509.17

Bonds and Loans—

Cash received on account investments paid	2,200.00
	$51,431.02

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By Cash Paid for Following Accounts:

Library Fund—		
Cash paid for books, periodicals, etc., for use of library..		$395.84
Department of Natural Science—		
Paid for supplies, etc., out of Contingent Fund and from gift of Mrs. and Miss Wolff.....		443.60
Department of Physics—		
Paid for supplies out of Contingent Fund.....		249.80
Daniel Scholl Observatory—		
Paid for supplies out of income of this fund.....		124.14
L. H. Diehl Trust Fund—		
Paid Board of Education one year's income, for use of L. Nevin Wilson, the present designated beneficiary..		90.00
Wilhelm Compromise—		
Paid State, Bond, School and Road taxes on these lands		47.83
Theological Seminary Reformed Church in U. S.—		
Paid one-third net income from Wilhelm Lands, to May 14, 1910		126.77
Interest Account—		
Paid Philip Daubenspeck, Butler, Pa., annuity, to April 1, 1911.....	$250.00	
Paid Nannie B. and Clara V. Tice, Hagerstown, Md., annuity to April 1, 1911.....	50.00	
Paid Israel B. and A. Lizzie Shreiner, Lancaster, Pa., annuity to April 1, 1911.....	375.08	
Paid accrued interest on $6,000, Edison Electric Illuminating Co. Bonds purchased.....	63.33	
Paid accrued interest on $1,000 Lancaster Gas Light and Fuel Co. Bond purchased.....	18.47	
Paid accrued interest on $5,000 Scranton Railway Company Bonds purchased.....	10.42	
		767.30
General Expenses—		
Paid on account of salaries.....	$26,695.50	
Stationery, advertising, printing and postage, $1,103.73; fuel, light, etc., $1,358.72.....	2,462.45	
German (Buehrle) Medal, $10; Wetzel Medal, $12; Insurance, $18.30	40.30	
New stairway, Main Building, and incidental changes thereto	1,934.10	
Orchestra services, Oratorical Contest, Commencement and President's Reception.....	60.00	

Decorations for President's Reception, $10; traveling expenses of President, $88.93.....	98.93	
Sundry repairs, etc., to buildings, $265.11; Grading sidewalk College Avenue, $160....	425.11	
Telephone service, $42.55; engrossing diplomas, $42	84.55	
State Anatomical Board, two subjects, $70; cabinet for museum, $99.10.....	169.10	
Care of chapel organ, per contract, $20; 2,000 cuts for catalogues, $30.....	50.00	
Account exchange of typewrites, $20; account of Circus Athletic Association, $36.....	56.00	
Athletic Association, share of Contingent Fees, $1,590; Heine Alcove, $23.71	1,613.71	
Dues for 1910, Intercollegiate Athletic Association, $25; miscellaneous expenses, $43.25..	68.25	
		33,758.00
		$36,003.28
Bonds and Loans—		
Invested in mortgage on property in Lebanon	$500.00	
Paid for $6,000 bonds Edison Electric Illuminating Co., 5's.....	5,880.00	
Paid for $1,000 bond, Lancaster Gas Light and Fuel Co., 5's	1,000.00	
Paid for $5,000 bonds, Scranton Railway Co., 5's	4,925.00	
		12,305.00
May 15, 1911. Balance on hand.....		3,122.74
		$51,431.02

NOTE.

Increase in the Endowment last year by gifts.....	$102,009.17
By sale of surface rights, Wilhelm Lands.....	253.52

Explanatory Statement

Profit and Loss Account, May 15, 1911		$52,815.61
Profit and Loss Account, May 14, 1910		48,797.32
Expenditures in excess of income		$4,018.29
Interest Account—		
Cash received, as shown in the foregoing statement		$14,125.90
Observatory Account, credited with the income of $10,000, @ 4 %, and Interest Account charged	$ 400.00	
L. H. Diehl Trust Fund, Credited with the Income of $2,000 @ 4½ % and Interest Account charged	90.00	
Cash paid out of Interest Account, for Annuities, and accrued interest on investments made, as shown in the foregoing statement	767.30	
		1,257.30
Net amount available for expenses		$12,868.60
Contingent Fund—		
Fees received, as shown in the foregoing statement		$17,415.00
Credited Library Account and Contingent Fund charged	$500.00	
Credited Department of Physics and Contingent Fund charged	250.00	
Credited Department of Natural Science and Contingent Fund charged	300.00	
		1,050.00
Net amount available for expenses		$16,365.00
Expense Account—		
Charged with cash paid as shown in the foregoing statement		$33,758.00
Amount of salaries to July 15, 1911, remaining unpaid May 15, 1911	$5,453.00	
The same account in the statement of May 14, 1910	4,892.00	
		561.00
		$34,319.00
Less following credits:		
Money received from the City of Lancaster, as shown in the foregoing statement	$1,000.00	
An unused balance carried on the ledger as "Museum Account" now credited to expenses	31.57	

An unused balance carried on the ledger as "Fund for Applied Electricity," now credited to expenses	5.54	
Proportionate share of the salary of the janitor, charged Observatory Account, and expenses credited	30.00	
		1,067.11
		$33,251.89
Credit—Net Interest Account	$12,868.60	
Net Contingent Fund	16,365.00	
		29,233.60
Expenditures in excess of income		$4,018.29

The present investments of the college should show $1,500 more interest in next year's statement, inasmuch as $60,000 of the invested gifts of the past year had only six months' interest credited up to the date of this statement; the interest period of these investments being June and December.

Respectfully submitted,

J. W. B. BAUSMAN, *Treasurer.*

John D. Skiles, *Chairman,*
H. S. Williamson, *Secretary,*
Hon. W. U. Hensel,
B. F. Fackenthal, Jr.,
James Shand,
J. W. B. Bausman, Esq., *Treasurer,*
Finance Committee.

LIST OF SECURITIES COMPRISING THE SEVERAL ENDOWMENT FUNDS OF FRANKLIN AND MARSHALL COLLEGE

Pennsylvania Railroad Company, Consolidated Mortgage, 5%		$1,000.00
Lehigh Valley Railroad Company, Consolidated, 4½%		3,000.00
West End Street Railway Company, 5%		6,500.00
Conestoga Traction Company, First 4%, $15,000, @87		13,050.00
Edison Electric Illuminating Company, 5%, $6,000, @ 98		5,880.00
Lancaster County Railway and Light Company, 5%		8,000.00
Lancaster Gas Light & Fuel Company, 5%		1,000.00
Scranton Railway Company, General Mortagge 5% Gold Bonds, $5,000, @ 98½		4,925.00
Irwin Electric Light & Power Company, 5%		500.00
Lehigh Valley Transit Company, 5%	$5,000.00	
Northern Indiana Gas and Electric Company, 5%	5,000.00	
Louisville and Northern Railway and Light, Co. 5%	10,000.00	
Public Service Corporation of New Jersey, 5%	10,000.00	
Atlantic Gas Company, 5%	10,000.00	
		40,000.00
The foregoing $40,000 in bonds represent the gift made by B. F. Fackenthal, Jr., to endow the B. F. Fackenthal, Jr., Professorship.		
American Union Telephone Company, 5%		600.00
Baltimore Traction Company, 5%		5,000.00
Western Maryland Railway Company, 4%, $5,000 @ 90½		4,525.00
Seaboard Airline Railway Company, 4%, $5,000, @ 83		4,150.00
Imperial Japanese Government, 4½%, $16,000, @ 93¼		14,917.34
Manufacturers Water Company, 5%, gift of Hon. Geo. F. Baer to the increased Endowment Fund		50,000.00
Mortgages and Judgments on Record		110,950.00
Franklin and Marshall New Academy Building, 4½%		44,762.24
Total Investments, productive		$318,759.58
Hamilton Lands Addition	$30,696.90	
Profit and Loss	52,815.61	
Cash on hand	3,122.74	
		86,635.25
		$405,394.83

ENDOWMENT FUNDS, ETC.

Franklin and Marshall College, General Fund..$247,722.19 This includes the gift of Hon. Geo. F. Baer of $50,000.00.		
Philip Daubenspeck, Butler, Pa., on which an annuity is paid	5,000.00	
The Misses Tice, Hagerstown, Md., on which an annuity is paid	1,000.00	
Israel B. Shreiner, Lancaster, Pa., on which an annuity is paid	3,750.00	
Mrs. A. Lizzie Shreiner, Lancaster, Pa., on which an annuity is paid	3,750.00	
		$261,222.19
B. F. Fackenthal, Jr., Professorship		40,000.00
Presidency Endowment		40,000.00
Audenried Professorship Endowment		33,550.00
Alumni Professorship Endowment		6,246.58
Daniel Scholl Observatory Endowment		10,000.00
L. H. Diehl Trust Fund		2,000.00
Paul Heine Endowment, German Alcove in Library		1,000.00
Mr. and Mrs. Jacob Buchheit, Endowment, Moral Science Alcove in Library		1,000.00
Class of 1889 Endowment, Political and Social Science Alcove in Library		1,000.00
Library Endowment		1,500.00
John W. Wetzel Prize Fund		250.00
Joseph Buehrle Prize Fund, for the promotion of the German Language		500.00
		$398,268.77
Due following—Salary Accounts	$5,453.00	
Sundry Departments	1,643.58	
Wilhelm Compromise	29.48	
		7,126.06
		$405,394.83

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